

RFP No: 1767

Date: 15/05/2026



REQUEST FOR PROPOSAL (RFP)

FOR

**SELECTION OF CAG EMPANELED CHARTERED ACCOUNTANT FIRM FOR
APPOINTMENT AS STATUTORY AUDITOR OF DISTRICT MINERAL FOUNDATION
(DMF), KEONJHAR FOR THE FINANCIAL YEARS 2026-27 TO 2027-28**

Issuer:

Chief Executive Officer,
District Mineral Foundation, Keonjhar
Government of Odisha
Email: dmfkeonjhar@gmail.com

Address for Communication & Submission of Documents

Chief Executive Officer,
District Mineral Foundation (DMF), Keonjhar,
2nd Floor, DRDA Office, DMF Cell,
Collectorate Building,
Keonjhar, Odisha, PIN – 758001
Email: dmfkeonjhar@gmail.com

Table of Contents

DISCLAIMER.....	3
DATA SHEET.....	4
SECTION – 1	6
Subject: Selection of CAG empaneled chartered accountant firm for Appointment as statutory auditor of District Mineral Foundation (DMF), Keonjhar for the financial years 2026-27 to 2027-28.....	6
SECTION:2	8
1. Information to the Bidders (Pre-Qualification Criteria):	8
Part 1: Fee, Pre-Qualification, Technical Proposal and.....	11
Part 2: Financial Proposal.....	11
ii) Financial Proposal:	12
SECTION – 3	21
TERM OF REFERENCE (ToR)	21
SECTION - 4.....	25
Technical Proposal Submission Forms.....	25
TECH - 3	27
IN BIDDER' S LETTER HEAD.....	30
TECH -7	31
A. Understanding of Scope, Objectives and Completeness of response	31
B. Description of Approach and Methodology:.....	31
C. Methodology to be adopted:	31
D. Staffing and Study Management Plan:.....	31
Section 5: Financial Forms	32
FIN 1: Covering Letter (Financial Bid).....	32
FIN 2: Summary of Financial Proposal.....	33
Name of the Bidder: _____	33
SECTION 6	34
ANNEXURE-I	34
Undertaking:.....	34
PERFORMANCE BANK GUARANTEE FORMAT	35

DISCLAIMER

The information contained in this Request for Proposal (hereinafter referred to either as 'tender') document provided to the Bidders, by the District Mineral Foundation, Keonjhar, hereinafter referred to as DMF or any of their employees or advisors, is provided to the Bidder(s) on the terms and conditions set out in this tender document and all other terms and conditions subject to which such information is provided.

The purpose of this tender document is to provide the Bidder(s) with information to implement the following assignment: "Selection of CAG empaneled chartered accountant firm for Appointment as statutory auditor of District Mineral Foundation (DMF), Keonjhar for the financial years 2026-27 to 2027-28". This tender document does not purport to contain all the information each Bidder may require. This tender document may not be appropriate for all persons, and it is not possible for the DMF, their employees, or advisors to consider the business/investment objectives, financial situation, and particular needs of each Bidder who reads or uses this tender document.

Each Bidder should conduct its own investigations and analysis and should check the accuracy, reliability, and completeness of the information in this tender document and wherever necessary obtain independent advice from appropriate sources. DMF, Keonjhar their employees, and advisors make no representation or warranty and shall incur no liability under any law, statute, rules, or regulations as to the accuracy, reliability or completeness of the tender document.

DMF, Keonjhar may, in its absolute discretion, but without being under any obligation to do so, update, amend, or supplement the information in this tender document.

DATA SHEET

Sl. No.	Particulars	Details
1	Name of the Client	Chief Executive Officer, DMF, Keonjhar
2	Method of Selection	Quality cum Cost Based Selection (QCBS) (Two Cover System)
3	Date of Issue of Request for Proposal (RFP)	15/05/2026
4	Proposal Due Date	28/05/2026
5	Deadline for Submission of Pre-Proposal Query	21/05/2026
6	Issue of Pre-proposal Clarifications	25/05/2026
7	Date of opening of Technical Proposal	29/05/2026
8	Date of opening of Financial Proposal	To be intimated to the technically qualified bidder
9	Technical Presentation	To be intimated to the Pre-qualified bidder
10	Letter of Award	To be intimated to the selected agency
12	Bid Processing Fee (Non-Refundable) Exemption may be given to MSME and Startups as per OGFR.	Rs. 5,000/- (Rupees Five Thousand only) remitted through demand draft drawn in favour of "Chief Executive officer, DMF payable at "Keonjhar"
13	Earnest Money Deposit (EMD) (Refundable) Exemption may be given to MSME and Startups as per OGFR.	Rs. 25,000/- (Rupees Twenty Five Thousand only) in shape of DD/FD/Postal deposit duly pledged in favour of "Chief Executive officer, DMF payable at "Keonjhar", Keonjhar" from any nationalized scheduled bank/Post office.
14	Contact Details	Chief Executive Officer, District Mineral Foundation (DMF), Keonjhar, 2 nd Floor, DRDA Office, DMF Cell, Collectorate Building, Keonjhar- 758001 Email: dmfKeonjhar@gmail.com
15	Mode of Submission	Speed Post / Registered Post (India post)

Note:

- The Client reserves the right to change any schedule. Please visit the website www.Keonjhar.odisha.gov.in regularly for the same.

2. Proposals must be submitted before the date, time, and venue mentioned in the Fact Sheet through Speed/Registered Post. Proposals that are received after the deadline will not be considered.
3. In case, it is not possible to open the financial proposals on the bid opening day, the date of opening of financial proposal will be communicated to eligible bidder through correspondence.

RFP No: 1767

SECTION – 1

Date: 15.05.2026

Letter of Invitation

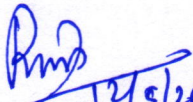
Chief Executive Officer,
District Mineral Foundation (DMF), Keonjhar
Government of Odisha

Address:
Chief Executive Officer,
District Mineral Foundation (DMF), Keonjhar
2nd Floor, DRDA Office, DMF Cell,
Collectorate Building,
Keonjhar, Odisha, PIN – 758001
Email: dmfkeonjhar@gmail.com

Subject: Selection of CAG empaneled chartered accountant firm for Appointment as statutory auditor of District Mineral Foundation (DMF), Keonjhar for the financial years 2026-27 to 2027-28

1. Chief Executive Officer, District Mineral Foundation (DMF), Keonjhar, Govt. of Odisha (The Client) invites sealed proposal from eligible bidders under the process for “**Selection of CAG empaneled chartered accountant firm for Appointment as statutory auditor of District Mineral Foundation (DMF), Keonjhar for the financial years 2026-27 to 2027-28**”. More details on the proposed study are provided at **Section-3: Terms of Reference (ToR)** of this RFP Document.
2. The proposal must be delivered at the specified address as per the Data Sheet by Speed post/ Registered Post only. The Client shall not be responsible for postal delay or any consequence. Submission of the proposal through any other mode will be rejected.
3. The last date and time for submission of the proposal complete in all respects is **28.05.2026** till 5.00 PM and the date of opening of the technical proposal is **29.05.2026** in the presence of the bidder/bidder’s representative at the specified address as mentioned in the Bidder Data Sheet. Representatives of the bidders may attend the meeting with due authorization letter on behalf of the bidder.
4. This RFP includes the following sections:
 - a. Letter of Invitation [**Section – 1**]
 - b. Information to the Bidder [**Section – 2**]
 - c. Terms of Reference [**Section – 3**]

- d. Technical Proposal Submission Forms [**Section – 4**]
 - e. Financial Proposal Submission Forms [**Section – 5**]
 - f. Annexure-I [Bid Submission Checklist and any other relevant project related material needs to be provided]
5. While all information/data given in the RFP are accurate within the consideration of the scope of the proposed assignment to the best of the Client's knowledge, the Client holds no responsibility for the accuracy of information, and it is the responsibility of the bidder to check the validity of information/data included in this RFP. The Client reserves the right to accept / reject any/ all proposals / cancel the entire selection process at any stage without assigning any reason thereof.


12/5/26
Chief Executive Officer
DMF, Keonjhar

SECTION:2

1. Information to the Bidders (Pre-Qualification Criteria):

Before opening and evaluation of the technical proposals, each bidder will be assessed based on the following pre-qualification criteria. The bidder is required to produce copies of the required supportive documents/information as part of their technical proposal, failing which the proposals will be rejected.

Sl. No.	Basic Requirement	Specific Requirement	Documents Required
1	Legal Entity	Bidder/vendor should be an organization registered under any of the below: a. Companies Act 2013, b. Societies' Registration Act 1860, c. Indian Trust Act 1882, d. Indian Partnership Act 1932, e. Limited Liability Partnership Act 2008, f. A sole proprietorship or sole trader registered under GST act 2017.	Copy of - Certificate of incorporation/ Registration Certificate/ Partnership Deed/ Certificate of registration u/s 12A along with PAN Card, GST Registration Certificate (in Form GST REG-06)
2	Operation	The Agency should have been in operation for the past 10 (Ten) years as on 30.03.2026 and filed ITRs for the last three FYs (i.e., 2022-23, 2023-24 & 2024-25)	Last three financial years Audited Financial Statements duly sealed & signed by a Chartered Accountant in practice along with ITR for the said periods
3	Financial Capacity	The Agency should have an average annual turnover of Rs. 10 Lakh (Rupees Ten lakh) for the last three FYs (i.e., 2022-23, 2023-24 & 2024-25)	Financial Details of the bidder (TECH- 3) along with copies of last three FY's Audited Financial Statement duly signed by a Chartered Accountant in practice
4	Consortium	No Consortium/JVs/associations/ sub-contracting shall be allowed under this project	Declaration of submitting as independent agency from the Authorized Signatory on the Letterhead of the agency

5	Blacklisting	The Agency should not have been blacklisted by any Central / State Government Ministry in India or Public Sector Undertakings or any Government Agencies	Undertaking by the Authorized Signatory on the Letterhead of the agency
6	Experience	The firm must have at least 5 years of external audit experience conducting statutory audits for government organizations, public sector undertakings (PSUs), autonomous bodies, or similar statutory funds, including DMFs or mining-related welfare trusts	Copies of Relevant Work Orders/Sanction Orders/MOUs/ Engagement Letters/ Completion Certificates or equivalent documentary evidence should be provided as proof of exposure
7	Manpower	The Firm/ Agency should have 10 numbers of experienced professionals on its payrolls as permanent employees The firm must have at least three audit staff in addition to partners. Audit managers must be qualified CA with at least 5 years of post-qualification experience.	Proof Documents Experience certificates for audit managers (CA with 5 years of experience) and audit staff (minimum 3 years).
8	Authorized Representative	A Power of Attorney in the name of the person signing the proposal	Original Notarized Copy of the Power of Attorney on Rs.100 Non-Judicial Stamp Paper.
9	Cost of Tender Fee	The Agency should furnish a bid processing fee of Rs. 5,000/- (Rupees Five Thousand Only) , in the form of Demand Draft in favour of "District Skill Development-cum-Employment Officer, Keonjhar payable at "Keonjhar"	Original Instrument Exemption may be given to MSME and Startups as per OGFR.
10	Earnest Money Deposit (EMD)	The agency should furnish EMD of Rs. 25,000/- (Rupees Twenty-Five Thousand Only) in the shape of DD/ FD/Postal deposit duly pledged in favour of "District Skill Development-cum-Employment Officer" Keonjhar" from any nationalized scheduled bank/Post office.	Original Instrument Exemption may be given to MSME and Startups as per OGFR.

2. Documents/Formats needs to be submitted for TECHNICAL PROPOSAL:

The bidder / vendor has to furnish the following documents duly signed in for their Technical Proposal:

- 1) Filled in Bid Submission Check List (ANNEXURE-I) in Original.
- 2) Covering letter (TECH- 1) on bidder's letterhead requesting to participate in the selection process.
- 3) Bid Processing Fee & Earnest Money Deposit (EMD) as applicable.
- 4) Copy of Certificate of Incorporation/ Registration/Deed.
- 5) Copy of PAN/TAN.
- 6) Copy of Goods and Services Tax Identification Number (GSTIN) in Form GST REG-06.
- 7) Copies of Audited financial statements by the CA for the last three financial Years FY (i.e., 2022-23, 2023-24 & 2024-25)
- 8) General Details of the Bidder (TECH – 2).
- 9) Financial Details of the Bidder (TECH – 3) along with all the supportive documents as applicable duly signed as per the instruction.
- 10) Power of Attorney (TECH – 4) in favor of the person signing the bid on behalf of the bidder.
- 11) List of completed project of similar nature (Past Experience Details, TECH – 5) along with copies of contracts / work orders / completion certificate from previous Clients.
- 12) Undertaking for not having been black-listed by any Central / State Government / Any other autonomous bodies/ International & National Organization in the recent past on the Letterhead of the agency.
- 13) Proof documents regarding numbers of experienced professionals on its payrolls as permanent employees.
- 14) Self-Declaration regarding Conflict of Interest (TECH - 6).
- 15) Duly filled in Technical Proposal Form TECH – 7.

Bidders should submit the required supporting documents as mentioned above. Bids not conforming to the eligibility criteria and non-submission of required documents as listed above will lead to rejection of the bid. Submission of forged documents will also result in rejection of the bid. Bidders are advised to study all instructions, forms, terms & conditions and other important information as mentioned in the RFP Document. The proposal must be complete in all respect, indexed and hard bound. Each page should be numbered and signed.

3. Bid Processing Fee:

The bidder must furnish as part of technical proposal, the required bid processing fee amounting to **Rs.5,000/- (Rupees Five Thousand Only)** Remitting as shown in the Data Sheet.

4. Earnest Money Deposit (EMD):

The bidder must furnish, as part of the technical proposal, an Earnest Money Deposit (EMD) amounting to **Rs.25,000/- (Rupees Twenty-Five Thousand Only)** remitting as shown in the Data Sheet.

The EMD of unsuccessful bidders shall be refunded after finalization of selection process and award of contract without interest thereon. The EMD of the successful bidder will be released without interest after the contract agreement with DSDEO upon submission of Security deposit in the form of Performance Bank Guarantee (PBG) as 3% of Total Contract value.

The EMD will be forfeited on account of the following reasons:

- a. Bidder withdraws or modifies (not acceptable to Client) its proposal during the bid validity period as specified in RFP
- b. Bidder does not respond to requests for clarification of its proposal.
- c. Bidder fails to provide required information during the evaluation process or is found to be non-responsive or has submitted false information in support of its qualification.
- d. If the bidder fails to-
 - i. Provide any clarifications to the Client,
 - ii. Agrees to the decisions of the contract negotiation meeting,
 - iii. Sign the contract within the prescribed time period,
 - iv. Any other circumstance which holds the interest of the Client during the overall selection process.

5. Validity of the Proposal:

Proposals shall remain valid for a period of **120 (One Hundred Twenty Days)** from the date of opening of the technical proposal. The Client reserves the rights to reject a proposal valid for a shorter period as non-responsive and will make the best efforts to finalize the selection process and award of the contract within the bid validity period. The bid validity period may be extended on mutual consent.

6. Pre -Proposal Queries / Pre-Proposal Meeting:

Bidders are allowed to submit their queries in respect of the RFP and other details if any, to **District Mineral Foundation (DMF) Cell, Keonjhar, DRDA Building, Second Floor, Collectorate, Keonjhar-758001, Email: dmfKeonjhar@gmail.com** as per the time limit prescribed. Clarifications to the above will be uploaded in the website/ clarified through email to the respective bidders for the purpose of preparation of the proposal. Request for alternation / change in existing terms and conditions of the RFP will not be considered / entertained.

7. Preparation & Submission of Proposal:

7.1 Preparation of Proposal

You are requested to submit your proposal through **Speed Post/Registered Post** (India post) as per the information provided in the datasheet in Two Parts strictly using the formats enclosed herewith (**refer Section: 2, 3 & 4 for Part-1 and refer Section:5 for Part-2**) in Two separate covers. The two parts shall be:

- Part 1: Fee, Pre-Qualification, Technical Proposal and**
- Part 2: Financial Proposal.**

Bidder must submit **Hard Copy** of the Technical Proposals by **Registered Post / Speed Post** only to the specified address before stipulated date of opening the Technical Bid as mentioned in Bidder Data Sheet. The Client will not be responsible for postal delay/ any consequence in receiving of the proposal.

7.2 The procedure for submission of the proposal is described below:

i) Technical Proposal:

The envelope containing Hard Copy of Technical Proposal along with the Bid Processing Fee and EMD shall be sealed and superscripted as “**Technical Proposal - <Proposed Project Name>**” and to be furnished inside one envelope. The duly filled-in technical proposal submission forms, along with all the supportive documents and information have to be furnished as part of technical proposal.

The Technical Bid shall not include any financial information related to the Price Bid. Technical Bid containing financial information related to the Price Bid shall be declared non-responsive.

ii) Financial Proposal:

The envelope containing Hard Copy of Financial Proposal shall be sealed and superscripted as “Financial Proposal - <Proposed Project Name>” and to be furnished inside another envelope. The duly filled-in financial proposal submission forms, along with all the supportive documents and information have to be furnished as part of financial proposal.

- a. The Bidder shall quote his rates on prescribed format already provided in the RFP. Further the bidder shall have to submit the filled in formats attached in **Section 5** in the second packet of Cover-2.
- b. The rate offered to remain fixed for the whole contract period or for the extended agreed period.
- c. The financial proposal shall be inclusive all costs, direct or indirect, for successful delivery of the services defined in the ToR but exclusive of GST.
- d. Bidder shall express the price of their services in the Local currency (Indian Rupees).

iii) The completed proposal must be submitted on or before the time and date stated in the Data Sheet.

Any deviation from the prescribed procedures/ information/ formats / conditions shall result in out-right rejection of the proposal. All the pages of the proposal have to be sealed and signed by the authorized representative of the bidder. Bids with any conditional offer shall be out rightly rejected. All pages of the proposal must have to be sealed and signed by the authorized representative of the bidder. Any conditional bids will be rejected.

8. Opening of the proposal:

- a. Opening of Proposals will be done as per the schedule date and time.

- b. The **TECHNICAL PROPOSAL** received as mentioned in point no. **7.2 (i)** within the time mentioned in the data sheet will be opened in the initial stage by the Client in presence of the bidder's authorized representatives at the location, date and time specified in the Data Sheet.
- c. The Client will constitute a Tender Evaluation Committee (CEC) to evaluate the proposals submitted by bidders. Only one representative with proper authorization letter from the participating bidder will be allowed to witness the bid opening.
- d. For participating in the tender, the authorized signatory holding Power of Attorney shall be the Digital Signatory. In case the authorized signatory holding Power of Attorney and Digital Signatory are not the same, the bid shall be considered non-responsive.
- e. The **FINANCIAL PROPOSAL** as mentioned in **7.2. (ii)**, only of the technically qualified bidders will be opened on the date mentioned in the data sheet after completion of technical evaluation stage.

9. Evaluation of Proposal:

A three-stage evaluation process will be conducted as explained below for evaluation of the proposals:

PRELIMINARY EVALUATION (1st Stage): Preliminary evaluation of the proposals will be done to determine whether the proposal complies with the prescribed eligibility condition and the requisite documents / information have been properly furnished by the bidder or not. Submission of following documents / information will be verified:

- 1) Filled in Bid Submission Check List (ANNEXURE-I) in Original.
- 2) Covering letter (TECH- 1) on bidder's letterhead requesting to participate in the selection process.
- 3) Bid Processing Fee & Earnest Money Deposit (EMD) as applicable.
- 4) Copy of Certificate of Incorporation/ Registration/Deed.
- 5) Copy of PAN/TAN.
- 6) Copy of Goods and Services Tax Identification Number (GSTIN) in Form GST REG-06.
- 7) Copies of Audited financial statements by the CA for the last three financial Years FY (i.e., 2022-23, 2023-24 & 2024-25)
- 8) General Details of the Bidder (TECH – 2).
- 9) Financial Details of the Bidder (TECH – 3) along with all the supportive documents as applicable duly signed as per the instruction.
- 10) Power of Attorney (TECH – 4) in favor of the person signing the bid on behalf of the bidder.
- 11) List of completed project of similar nature (Past Experience Details, TECH – 5) along with copies of contracts / work orders / completion certificate from previous Clients.
- 12) Undertaking for not having been black-listed by any Central / State Government / Any other autonomous bodies/ International & National Organization in the recent past on the Letterhead of the agency.
- 13) Proof documents regarding numbers of experienced professionals on its payrolls as permanent employees.
- 14) Self-Declaration regarding Conflict of Interest (TECH - 6).

15) Duly filled in Technical Proposal Form TECH – 7.

16) All the pages of the proposal and enclosures/attachments are signed by the authorized representative of the bidder

*** Bids not complying to any of the above requirement, will be outrightly rejected at the discretion of the Client's authority.**

TECHNICAL EVALUATION (2nd Stage):

Technical proposal will be opened and evaluated for those bidders who qualify the preliminary evaluation stage. Detailed evaluation process as per the following parameters will be adopted for proposal evaluation:

Criteria, sub-criteria, and points system for the Evaluation of Technical Proposals:

Sl. No.	Evaluation Criteria		Max. Score
1	Average annual turnover of the last three financial years, i.e., 2022-23, 2023-24 and 2024-25 Scoring criteria 1. Rs. 10 Lakh – 15 Lakh = 3 marks; 2. Rs. 16 Lakh – 20 Lakh = 6 marks; 3. More than 20 Lakh = 10 marks;		10
2	Firm must have at least 05 years of external audit experience in State/Central Government Institutions, Autonomous Bodies, PSUs, Societies, or similar organizations. (Marks awarded will be dependent on the summation of years of experience in individual projects, i.e., $Y = Y1 + Y2 + Y3 + \dots + Yn$) <u>Scoring criteria</u> Years less than 4.99 years = 1 marks 5 years to 9.99 years = 5 marks 10 years to 14.99 years = 10 marks Years more than 15 years = 20 marks		20
3	Qualification of Lead Auditor (FCA). The Lead Auditor must be a Fellow Chartered Accountant (FCA) with at least 8 years of experience in statutory/ government audits. <u>Scoring criteria</u> Years less than 4.99 years = 1 marks 5 years to 9.99 years = 5 marks 10 years to 14.99 years = 10 marks Years more than 15 years = 20 marks		20

4	Team Composition & Experience Firm must have at least 3 qualified professionals (other than partners) with a minimum of 3 years' experience in statutory audits	10
5	Presentation of Approach, Methodology and Work Plan before the evaluation committee. a. Understanding of Scope, Objectives and Completeness of response: (10 Marks), b. Description of Approach and Methodology: (10 Marks) c. Methodology to be adopted (10 Marks) & d. Staffing and Management Plan (10 Marks)	40
Total Marks (1+2+3+4+5)		100

** Only bidders who secure above 70% marks in the technical evaluation will be considered for further evaluation.*

FINANCIAL EVALUATION (3rd Stage):

Financial Proposals of only those applicant Agencies who are technically qualified (i.e., obtain a minimum 70% marks in Technical Evaluation) shall be opened at this stage in the presence of the bidder's representative who wishes to attend the meeting with proper authorization letter. The name of the bidder along with the quoted financial price will be announced during the meeting.

Evaluation Process:

QCBS method will be followed during the overall selection process. The financial bids of technically qualified bidders will be opened on the prescribed date in the presence of bidder's representatives.

The lowest evaluated Financial Bid (Fm) shall be given the maximum financial score (Sf) of 100. The formula for determining the financial scores of all other bids shall be calculated as follows: $Sf = 100 \times Fm/F$, in which "Sf" is the financial score, "Fm" is the lowest price, and "F" the price of the bid under consideration. The weights given to the Technical (T) and Financial (P) Bids shall be:

$$T = 70, \text{ and}$$

$$P = 30$$

Bids shall be ranked according to their combined scores, calculated using the technical score (St) and financial score (Sf) and the weights as follows:

$$S = St \times T\% + Sf \times P\%$$

The bidder, who has the highest score in the QCBS and shall be called for further process leading to the award of the contract. The bid price will include all taxes as applicable and shall be in Indian Rupees. Prices quoted in the bid must be firm and final and shall not be subject to any modifications on any account whatsoever. In case of a tie, the bidder having higher technical score will be considered the preferred bidder.

For the purpose of evaluation, the total evaluated cost shall be inclusive of all taxes & duties for which the Client will make payment to the consultant including overhead expenses.

10. Performance Bank Guarantee: (PBG) of contract value:

Within 10 days of notifying the acceptance of a proposal for award of contract, the qualified bidder shall have to furnish Security deposit in the form of a Performance Bank Guarantee amounting to **3% of Total Contract value** from a nationalized/scheduled commercial bank in favor of “**Chief Executive Officer, District Mineral Foundation Keonjhar**”, as per the format at Annexure- II, for a period of three months beyond the entire contract period (i.e. PBG must be valid from the date of effectiveness of the contract to a period of 3 months beyond the contract period) as its commitment to perform services under the contract. Failure to comply with the requirements shall constitute sufficient grounds for the forfeiture of the PBG. The PBG shall be released immediately after three months of expiry of contract provided there is no breach of contract on the part of the qualified bidder. No interest shall be paid on the PBG.

11. Contract Negotiation:

Contract negotiation, if required will be held at a date, time and address as intimated to the selected bidder/s. The bidder will, as a pre-requisite for attendance at the negotiations, confirm availability of all the proposed staff for the assignment. Representative conducting negotiations on behalf of the bidder must have written authority to negotiate and conclude a contract. Negotiation will be performed, if any and availability of proposed professionals etc.

12. Award of Contract:

After completion of the contract negotiation stage, the Client will notify the successful bidder in writing by issuing an offer letter for signing the contract and promptly notifying all other bidders about the result of the selection process. The successful bidders will be asked to sign the contract after fulfilling all formalities within 15 days of issuance of the offer letter. After signing the contract, no variation or modification of the terms of the contract shall be made except by written amendment signed by both the parties. The contract will be valid for 01 (one) years from the date of effectiveness of the contract.

13. Conflict of Interest:

Conflict of interest exists in the event of:

- a. Conflicting assignments, typically monitoring and evaluation/environmental assessment of the same project by the eligible bidder.
- b. Consultants, agencies or institutions (individuals or organizations) who have a business or family relation with the Client directly or indirectly; and
- c. Practices prohibited under the anti-corruption policy of the Government of India and Government of Odisha. The bidders are to be careful so as not to give rise to a situation where there will be any conflict of interest with the Client as this would amount to their disqualification and breach of contract.

14. Disclosure:

- a. Bidders have an obligation to disclose any actual or potential conflict of interest. Failure to do so may lead to disqualification of the bidder or termination of its contract.
- b. Bidders must disclose if they are or have been the subject of any proceedings (such as blacklisting) or other arrangements relating to bankruptcy, insolvency or the financial standing of the Bidder, including but not limited to appointment of any officer such as a receiver in relation to the Bidder's personal or business matters or an arrangement with creditors, or of any other similar proceedings.
- c. Bidders must disclose if they have been convicted of, or are the subject of any proceedings relating to:
 - i. A criminal offence or other serious offence punishable under the law of the land, or where they have been found by any regulator or professional body to have committed professional misconduct.
 - ii. Corruption including the offer or receipt of an inducement of any kind in relation to obtaining any contract;
 - iii. Failure to fulfill any obligations in any jurisdiction relating to the payment of taxes or social security contributions.

15. Anti-corruption Measure:

- a. Any effort by Bidder(s) to influence the Client in the evaluation and ranking of financial proposals, and recommendation for award of contract, will result in the rejection of the proposal.
- b. A recommendation for award of Contract shall be rejected if it is determined that the recommended bidder has directly, or through an agent, engaged in corrupt, fraudulent, collusive, or coercive practices in competing for the contract in question. In such cases, the Client shall blacklist the bidder either indefinitely or for a stated period of time, disqualifying it from participating in any related bidding process for the said period.

16. Language of Proposals:

The proposal and all related correspondence exchanged between the bidder and the Client shall be written in the English language. Supporting documents and printed literature that are part of the proposal may be in another language provided they are accompanied by an accurate translation of the relevant passages in English with self-certification for accuracy, in which case, for the purposes of interpretation of the Proposal, the translated version shall govern.

17. Cost of bidding:

The Bidder shall bear all costs associated with the preparation and submission of its proposal. The Client shall not be responsible or liable for those costs, regardless of the conduct or outcome of the bidding process. Bidder/s is/are not allowed to submit more than one proposal under the selection process. Alternate bids are also not allowed.

18. Legal Jurisdiction:

All legal disputes are subject to the jurisdiction of District Session Court, Keonjhar only.

19. Governing Law and Penalty Clause:

The schedule given for delivery is to be strictly adhered to in view of the strict time schedule. Any unjustified and unacceptable delay in delivery shall render the bidder liable for liquidated damages and thereafter the Client holds the option for cancellation of the contract for pending activities and complete the same from any other agency. The Client may deduct such sum from any money from their hands due or become due to bidder. The payment or deduction of such sums shall not relieve the bidder from his obligations and liabilities under the contract. The rights and obligations of the Client and the bidder under this contract will be governed by the prevailing laws of Government of India / Government of Odisha. Failure on bidder's part to furnish the deliverables as per the agreed timeline will enforce a penalty @ 1% per week subject to maximum of 10% of the total contract value. The amount will be deducted from the subsequent payment. In addition, the PBG amount shall also be forfeited. The decision of the authority placing the contract, whether the delay in development has taken place on account of reasons attributed to the bidder shall be final.

20. Confidentiality:

Information relating to the evaluation of proposals and recommendations concerning awards shall not be disclosed to the bidders who submitted the proposals or to other persons not officially concerned with the process, until the publication of the award of contract. The undue use by any Consultant of confidential information related to the process may result in rejection of its proposal and may be subject to the provisions of the Client's antifraud and corruption policy. During the execution of the assignment except with prior written consent of the Client, the consultant or its personnel shall not at any time communicate to any person or entity any confidential information acquired in the course of the contract.

21. Amendment of the RFP Document:

At any time before submission of proposals, the Client may amend the RFP by issuing an addendum through website www.Keonjhar.odisha.gov.in. Any such addendum will be binding on all the bidders. To give bidders reasonable time in which to take an addendum into account in preparing their proposals, the Client may, at its discretion, extend the deadline for the submission of the proposals.

22. Client's right to accept any proposal, and to reject any or all proposal/s

The Client reserves the right to accept or reject any proposal, and to annul or amend the bidding/selection/evaluation process and reject all proposals at any time prior to award of contract award, without assigning any reason there of and thereby incurring any liability to the bidders.

23. Copyright, Patents and Other Proprietary Rights:

Chief Executive Officer, DMF, Keonjhar-758001, Odisha, shall be entitled to all intellectual property and other proprietary rights including but not limited to patents, copyrights and trademarks, with regard to documents and other materials which bear a direct relation to or are prepared or collected in consequence or in the course of the execution of this contract. At the Client's request, the Agency shall take all necessary steps to submit them to the Client in compliance with the requirements of the contract.

24. Force Majeure:

For purpose of this clause, "Force Majeure" means an event beyond the control of the agency and not involving the agency's fault or negligence and not foreseeable. Such events may include, but are not restricted, wars or revolutions, fires, floods, riots, civil commotion, earthquake, epidemics or other natural disasters and restriction imposed by the Government or other bodies, which are beyond the control of the agency, which prevents or delays the execution of the order by the agency. If a force Majeure situation arises, the agency shall promptly notify Client in writing of such condition, the cause thereof and the change that is necessitated due to the condition. Until and unless otherwise directed by the Client in writing, the Agency shall continue to perform its obligations under the contract as far as is reasonably practical and shall seek all reasonable alternative means for performance not prevented by the Force Majeure event. The agency shall advise Client in writing, the beginning and the end of the above causes of delay, within seven days of the occurrence and cessation of the Force Majeure condition. In the event of a delay lasting for more than one month, if arising out of causes of Force Majeure, Client reserves the right to cancel the contract without any obligation to compensate the agency in any manner for whatsoever reason.

25. Settlement of Disputes:

The Client and the Consultant shall make every effort to resolve amicably, by direct informal negotiation, any disagreement or dispute arising between them under or arising from or in connection with the Contract within thirty (30) days from the commencement of such informal negotiation. All dispute resolution proceedings shall be held at Keonjhar, Odisha, and the language of such proceedings and that of all documents and communications between the parties shall be in English. District Collector cum Chairperson and Managing Trustee, District Mineral Foundation, Keonjhar Government of Odisha will be the final authority to resolve the dispute arising between and the Client and the Consultant.

26. Disqualification of Proposal:

The proposal is liable to be disqualified in the following cases as listed below:

- a. Proposal submitted without Bid Processing Fee as applicable
- b. Proposal not submitted in accordance with the procedure and formats as prescribed in the RFP. During validity of the proposal, or its extended period, if any, the bidder increases the quoted prices
- c. Proposal is received in incomplete form; Proposal is received after due date and time for submission of bid. Proposal is not accompanied by all the requisite documents/information. A commercial bid submitted with assumptions or conditions
- d. Bids with any conditional technical and financial offer and if the bidder provides any assumptions in the financial proposal or qualifies the commercial proposal with its own conditions, such proposals will be rejected even if the commercial value of such proposals is the lowest / best value
- e. Proposal is not properly sealed or signed
- f. Proposal is not conforming to the requirement of the scope of the work of the assignment. Bidder tries to influence the proposal evaluation process by unlawful/corrupt/fraudulent means at any point of time during the bid process

- g. If, any of the bid documents (including but not limited to the hard and soft/electronic copies of the same, presentations during evaluation, clarifications provided by the bidder), excluding the commercial bid, submitted by the bidder is found to contain any information on price, pricing policy, pricing mechanism or any information indicative of the commercial aspects of the bid; Bidders or any person acting on its behalf indulges in corrupt and fraudulent practices & any other condition/situation which holds the paramount interest of the Client during the overall section process.

SECTION – 3

TERM OF REFERENCE (ToR)

1. INTRODUCTION:

The District Mineral Foundation (DMF), Keonjhar, is a statutory trust set up under the Mines and Minerals (Development and Regulation) Act, 1957, with the objective of addressing the social and economic needs of mining-affected areas and communities. Funded through contributions from mining leaseholders, DMF Keonjhar focuses on sustainable development initiatives across critical sectors such as healthcare, education, drinking water, sanitation, livelihood promotion, and infrastructure development.

Guided by the principles of transparency and accountability, DMF Keonjhar plays a pivotal role in ensuring fair growth and the upliftment of vulnerable sections of society in mining-impacted regions. The Foundation works under the Pradhan Mantri Khanij Kshetra Kalyan Yojana (PMKKKY) framework, ensuring compliance with statutory provisions and fostering inclusive development. This RFP aims to onboard a Chartered Accountant (CA) firm to aid DMF Keonjhar in achieving its financial and statutory objectives, ensuring optimal utilization of funds and adherence to best practices.

2. OBJECTIVES OF THE PROJECT

The objective of hiring a Chartered Accountant (CA) firm for the District Mineral Foundation (DMF), Keonjhar, is to ensure robust financial management, accountability, and compliance with statutory and regulatory requirements. The engagement aims to strengthen the foundation's financial processes, enhance transparency, and facilitate efficient utilization of funds for the socio-economic development of mining-affected communities.

Key objectives of the project include:

2.1. Ensuring Financial Compliance

Ensure adherence to applicable financial regulations, government guidelines, and auditing standards.

2.2. Transparent Fund Management

Maintain accountability by ensuring that funds are utilized effectively and transparently for projects aligned with DMF objectives.

2.3. Efficient Financial Reporting

Prepare and present accurate and timely financial reports to assist decision making and provide insights into fund utilization.

2.4. Strengthening Internal Controls

Identify and mitigate financial risks by implementing robust internal control mechanisms and processes.

2.5. Support in Statutory Audits

Assist in statutory audits, including compliance with the provisions of the Companies Act, Income Tax Act, and other applicable laws.

2.6. Financial Planning and Budgeting

Provide expert advice on financial planning, budgeting, and allocation of resources to ensure alignment with the developmental priorities of DMF.

2.7. Capacity Building

Build the capacity of DMF staff in financial management and best practices through knowledge-sharing and training sessions.

2.8. Monitoring and Evaluation

Monitor ongoing financial activities and evaluate fund utilization to ensure alignment with the objectives and impact assessment of DMF initiatives.

3. SCOPE OF WORK

The primary objective of the statutory audit is to provide an independent opinion on the financial statements of DMF Keonjhar and ensure that they present a true and fair view of the financial position, results of operations, and cash flows in accordance with the applicable financial reporting framework.

The audit will also ensure that funds have been utilized for the intended purposes and in compliance with relevant rules, regulations, and guidelines.

The statutory auditor will be required to perform the following tasks:

3.1. Financial Audit

3.1.1. Verify the accuracy, completeness, and fairness of financial statements, including the Balance Sheet, Income & Expenditure Account, and Cash Flow Statement.

3.1.2. Ensure that the accounts are maintained as per prescribed accounting standards and statutory requirements.

3.1.3. Review of accounting records, vouchers, and supporting documentation.

3.1.4. Verification of compliance with relevant tax laws (GST, Income Tax, etc.), labour laws, and other applicable laws.

3.2. Internal Control Review

3.2.1. Evaluate the adequacy and effectiveness of internal control systems in place.

3.2.2. Assess whether internal controls are being followed and recommend improvements if required.

3.3. Fund Utilization

3.3.1. Ensure that funds have been utilized for the purposes for which they were allocated.

3.3.2. Check compliance with guidelines of the Mines and Minerals (Development and Regulation) Act, 1957 and other applicable government notifications or guidelines.

3.4. Statutory Compliance

3.4.1. Review adherence to statutory provisions and government orders applicable to DMF Keonjhar.

3.4.2. Ensure proper deduction and timely deposit of statutory dues (TDS, GST, PF, etc.).

3.5. Reporting and Deliverables

3.5.1. Submission of the audit report along with audited financial statements, highlighting any qualifications, observations, and recommendations.

3.5.2. Submission of a management letter detailing observations on internal controls, systems, and processes, along with recommendations for improvement.

3.5.3. Attend meetings of the governing body/trust as and when required to discuss audit findings.

4. PROJECT CYCLE

The hiring of Chartered Accountant firm is initially for a period of two year (may be extended further every year up to a maximum of 03 years (including initial one year) from the date of contract or effective date. The period of contract may be curtailed or extended depending upon the performance of the successful The Firm and requirements. The period of contract can be extended on the same rates, terms, and conditions for a further period at the discretion of the DMF Keonjhar, Odisha.

5. GENERAL TERMS AND CONDITION

- 5.1. The Chartered Accountant firm to be engaged must be registered with the Institute of Chartered Accountants of India (ICAI) and should have been in practice for at least 5 years as of the date of submission of the bid.
- 5.2. The firm must have experience in conducting Statutory Audits / Internal Audits of Government organizations, Public Sector Undertakings (PSUs), Private, or similar entities. Proof of experience, including engagement letters and completion certificates, must be submitted along with the bid.
- 5.3. The audit firm shall not have been blacklisted/debarred by any Government, Semi Government, PSU, or Autonomous Body at the time of submission of the Bid. A self-declaration affidavit to this effect must be submitted along with the technical bid.
- 5.4. The lead auditor/engagement partner must be a Fellow Chartered Accountant (FCA) with a minimum of 5 years of post-qualification experience in auditing government organizations or PSUs.
- 5.5. The audit team should consist of a minimum of 3 qualified professionals, including CAs, Semi Qualified CAs, and audit assistants with relevant experience. The firm must provide the details of the audit team in the technical bid.
- 5.6. The scope of work includes verification of financial records, examination of books of accounts, checking compliance with statutory regulations, ensuring proper utilization of funds, and submitting recommendations for improvement.
- 5.7. The audit report, including financial statements and observations, must be submitted within 45 days from the date of commencement of the audit. Any delay beyond the stipulated time may attract a penalty.
- 5.8. The successful bidder shall ensure strict confidentiality of all financial data and audit findings. Any breach of confidentiality will result in immediate termination of the contract and legal action as per applicable laws.
- 5.9. The firm shall ensure professional conduct and compliance with ICAI's Code of Ethics while carrying out the audit.
- 5.10. The audit must be completed within the stipulated timeline. In case of delay, a penalty of 0.5% per week (subject to a maximum of 10%) of the total contract value shall be imposed.
- 5.11. In addition to the existing penalty, DMF may withhold up to 20% of the payment if the final deliverables are delayed by more than 30 days from the agreed timeline without valid justification.
- 5.12. The firm must maintain all necessary records and provide access to authorized representatives of DMF Keonjhar, as and when required.
- 5.13. The contract period shall be for one financial year (2024-25), which may be extended for subsequent years maximum up to three years including initial year of contract. Extension shall be based on satisfactory performance.
- 5.14. DMF Keonjhar, reserves the right to terminate the contract with one month's notice in case of unsatisfactory performance or non-compliance with terms.

- 5.15. DMF reserves the right to terminate the contract without prior notice in case of breach of contract terms, misrepresentation of information, or involvement in fraudulent practices.
- 5.16. The payment shall be made after the completion of the audit and submission of the final report, subject to approval by the competent authority. No advance payment will be made.
- 5.17. Any dispute arising out of the contract shall be referred to the Collector & Chairperson, DMF, Keonjhar, whose decision shall be final and binding. If legal proceedings are required, they shall be subject to the jurisdiction of the courts in Keonjhar only.
- 5.18. DMF Keonjhar reserves the right to cancel or reject any or all bids without assigning any reason thereof.
- 5.19. The successful bidder cannot subcontract the audit work to any other firm or individual.
- 5.20. The liability of the audit firm shall be limited to the total value of the contract, except in cases of gross negligence, wilful misconduct, or fraud, where no such limitation shall apply.
- 5.21. The audit firm shall comply with all applicable laws, regulations, and standards, including the Companies Act, 2013, the GST Act, and the Income Tax Act. Non-compliance will result in termination of the contract.
- 5.22. The firm shall comply with all applicable laws and statutory obligations, including those related to taxation, labour laws, and professional standards as prescribed by ICAI and the Government of India.
- 5.23. The successful bidder shall be responsible for ensuring compliance with the Minimum Wages Act, PF, ESI, and other labour laws for any employees engaged in the audit process.
- 5.24. The audit firm agrees not to solicit or hire any employee or staff member of DMF Keonjhar involved in this project for a period of one year after the completion of the contract. 5.25. The successful bidder shall sign an agreement with DMF Keonjhar on a ₹100/- Non-Judicial Stamp Paper before the commencement of the audit.
- 5.26. The audit firm must have its head office or branch office in the state of Odisha, preferably in Keonjhar or nearby districts, for better coordination and execution of the assignment.
- 5.27. In case of any discrepancies or misconduct by the audit firm, DMF Keonjhar reserves the right to forfeit the Performance Security Deposit and take necessary action as per rules.
- 5.28. The audit firm shall indemnify and hold DMF harmless from any legal consequences or financial loss arising from negligence, misrepresentation, or failure to fulfil statutory obligations during the audit.
- 5.29. The firm shall be responsible for any fraud, misstatement, or financial irregularities found during the audit period and must report the same immediately to the competent authority.
- 5.30. The firm must submit a duly signed Letter of Acceptance (LOA) confirming their acceptance of the terms and conditions before issuance of the Work Order.
- 5.31. The selected audit firm must ensure that audit findings and observations are clearly documented and shall provide necessary explanations and clarifications if sought by DMF Keonjhar or any other authority.

SECTION - 4
Technical Proposal Submission Forms

TECH -1
COVERING LETTER
(ON BIDDER'S LETTER HEAD)

[Location, Date]

To

**Chief Executive Officer,
DMF, Keonjhar – 758001**

Subject: Selection of CAG empaneled chartered accountant firm for Appointment as statutory auditor of District Mineral Foundation (DMF), Keonjhar for the financial years 2026-27 to 2027-28

Dear Madam/Sir,

I, the undersigned, offer to provide the services for the proposed project in respect to your Request for Proposal No. _____, Dated: _____. I hereby submit the proposal which includes this technical proposal sealed under a separate envelope. I confirm that this proposal will remain binding upon us and may be accepted by you at any time before this expiry date.

All the information and statements made in this technical proposal are true and correct and I accept that any misinterpretation contained in it may lead to disqualification of our proposal. If negotiations are held during the period of validity of the proposal, I undertake to negotiate on the basis of the proposal submitted by us. Our proposal is binding upon us and subject to the modifications resulting from contract negotiations.

I have examined all the information as provided in your Request for Proposal (RFP) and offer to undertake the service described in accordance with the conditions and requirements of the selection process. I agree to bear all costs incurred by us in connection with the preparation and submission of this proposal and to bear any further pre-contract costs. In case, any provisions of this RFP/ ToR including of our technical & financial proposal is found to be deviated, then your department shall have rights to reject our proposal including forfeiture of the Earnest Money Deposit absolutely. I confirm that, I have the authority to submit the proposal and to clarify any details on its behalf.

I understand you are not bound to accept any proposal you receive.

Yours faithfully,

Authorized Signatory with Date and Seal:

Name and Designation: _____

Address of Bidder: _____

TECH -2

Bidder's Organization (General Details)

Sl. No.	Description	Full Details
1	Name of the Bidder / Vendor	
2	Address for communication: Tel: Fax: Email Id:	
3	Name of the authorized person signing & submitting the bid on behalf of the Bidder: Mobile No.: Email id:	
4	Registration / Incorporation Details Registration No: Date & Year. :	
5	Local office in Odisha If yes, please furnish contact details	Yes / No
6	Bid Processing Fee Details Amount: DD / No.: Date: Name of the Bank:	
7	EMD Details Amount: TDR/FD/Postal Deposit No.: Date: Name of the Bank:	
8	PAN Number	
9	Goods and Services Tax Identification Number (GSTIN)	
10	ISO/ISI number	
11	Willing to carry out project as per the scope of work of the RFP	YES
12	Willing to accept all the terms and conditions as specified in the RFP	YES

Authorized Signatory [In full and initials]: _____

Name and Designation with Date and Seal: _____

TECH - 3

Bidder Organization (Financial Details)

Financial Information in INR				
Details	FY	FY _____	FY _____	Average
Turnover (in Rs.)				
<p><i>Supporting Documents:</i></p> <p>Audited certified financial statements for the last <Nos> FYs (to be decided accordingly) (Submission of copies of Income & Expenditure Statement and Balance Sheet for the respective financial years is mandatory along with this form)</p> <p><i>Filled in information in this format must have to be jointly sealed and certified by a Chartered Accountant (CA) in practice and the authorized representative of the bidder and to be furnished in original along with the technical proposal failing which the proposal will be out rightly rejected. No scanned copy will be entertained.</i></p>				

Signature and Seal of the Company Auditor with Date

Authorized Signatory [*In full initials with Date and Seal*]: _____

Communication Address of the Bidder: _____

[NB: No Scanned Signature will be entertained]

TECH - 4

FORMAT FOR POWER OF ATTORNEY

(Notarized copy on Rs. 100 Non-Judicial Stamp Paper)

I, _____, the _____ (Designation) of (Name of the Organization) in witness whereof certify that **<Name of person>** is authorized to execute the attorney on behalf of **<Name of Organization>**, **<Designation of the person>** of the company acting for and on behalf of the company under the authority conferred by the **<Notification/ Authority order no.>** Dated **<date of reference>** has signed this Power of attorney at **<place>** on this day of **<day><month>, <year>**.

The signatures of **<Name of person>** in whose favour authority is being made under the attorney given below are hereby certified.

Name of the Authorized Representative:

(Signature of the Authorized Representative with Date)

CERTIFIED:

Signature, Name & Designation of person executing attorney: _____

Address of the Bidder: _____

TECH - 5

(BIDDER'S PAST EXPERIENCE DETAILS)

Table -1 (List of <Nos> completed/ongoing project only of similar nature during last 5 years)**

Assignment Name:	
Area of operation:	
Name of Client:	
Address of Client:	
Project Start Date:	
Project Completion Date:	
Professionals provided by your firm/entity:	
Narrative Description of Project (in 100 words):	
Description of Actual Services Provided by Your Staff (in 100 words):	
Nature of supporting document provided	

Authorized Signatory [In full and initials]: _____

Name and Designation with Date and Seal: _____

TECH - 6

**INFORMATION REGARDING ANY CONFLICTING ACTIVITIES AND
DECLARATION THEREOF**

Are there any activities carried out by your agency which are of conflicting nature as mentioned in Section 2: [Information to the Bidder] under Eligibility Criteria: Para (5). If yes, please furnish details of any such activities.

If no, please certify,

IN BIDDER' S LETTER HEAD

I, hereby declare that our firm / company as an Individual is not indulged in any such activities which can be termed as the conflicting activities as mentioned in **Section 2: [Information to the Bidder] under Eligibility Criteria: Para (6)**.

I, also acknowledge that in case of misrepresentation of any of the information, our proposal / contract shall be rejected / terminated by the Client which shall be binding on us.

Authorized Signatory [In full initials with Date and Seal]: _____

Communication Address of the Bidder: _____

TECH -7

DESCRIPTION OF APPROACH, METHODOLOGY AND WORKPLAN TO UNDERTAKE THE ASSIGNMENT

[Technical approach, methodology and work plan are key components of the Technical Proposal. In this Section, bidder should explain his understanding of the scope and objectives of the assignment, approach to the services, methodology for carrying out the activities and obtaining the expected output, and the degree of detail of such output. Further, he should highlight the problems being addressed and their importance and explain the technical approach to be adopted to address them. It is suggested to present the required information divided into following four sections]

A. Understanding of Scope, Objectives and Completeness of response

Please explain your understanding of the scope and objectives of the assignment based on the scope of work, the technical approach, and the proposed methodology adopted for implementation of the tasks and activities to deliver the expected output(s), and the degree of detail of such output. ***Please do not repeat/copy the ToR here.***

B. Description of Approach and Methodology:

- Review existing and proposed framework information matrix
- Highlight any challenges anticipated in delivering the expected outputs
- Approaches to overcome the challenges and meet the requirements of the assignment.
- Review Stakeholders Engagement/involvement
- Establishing system for Implementation Effectiveness
- Monitoring & Evaluation mechanism of programs and interventions for better outcomes
- Check Validity and Reliability of results/outcome
- Dissemination of results to Policy Makers and other audiences Any other issues mentioned in the ToR

C. Methodology to be adopted:

Explaining of the proposed methodologies to be adopted highlighting of the compatibility of the same with the proposed approach.

D. Staffing and Study Management Plan:

The bidder should propose and justify the structure and composition of the team and should enlist the main activities under the assignment in respect of the Key Professionals responsible for it. Further, it is necessary to enlist of the activities under the proposed assignment with sub- activities.

Authorized Signatory [In full and initials]: _____

Name and Designation with Date and Seal: _____

Section 5: Financial Forms

FIN 1: Covering Letter (Financial Bid)

(On Bidder's Letter Head)

[Location, Date]

To,

**The Chief Executive Officer
District Mineral Foundation, Keonjhar, Odisha,
PIN- 758001**

Sub: Submission of Financial Bid

Dear Madam/Sir,

We, the undersigned, offer to provide services for the assignment 'Selection of CAG empaneled chartered accountant firm for Appointment as statutory auditor of District Mineral Foundation (DMF), Keonjhar for the financial years 2026-27 to 2027-28' in accordance with your Request for Proposal (RFP) dated _____ and our Technical Proposal.

I, the undersigned, offer to provide the complete setup of services for [Insert title of project] in accordance with your Request for Proposal No..... Dated..... Our attached Financial Proposal is for the sum of Rs..... [Insert amount(s) in words and figures*].

The above quoted amount is exclusive of the taxes applicable as per GST Act. I do hereby undertake that, in the event of acceptance of our bid, the services shall be provided in respect to the terms and conditions as stipulated in the RFP document.

Our financial proposal shall be binding upon us subject to the modifications resulting from contract negotiations, up to expiration of the validity period of the proposal of <Nos.> days. I have carefully read and understood the terms and conditions of the RFP and do hereby undertake to provide the service accordingly.

We hereby certify that we have taken steps to ensure that no person acting for us or on our behalf will engage in bribery. We undertake that, in competing for (and, if the award is made to us, in executing) the above contract, we will strictly observe the laws against fraud and corruption in force in India namely "Prevention of Corruption Act, 1988".

We understand you are not bound to accept any proposal you receive.

Yours sincerely,

Authorized Signatory [In full and initials]: _____

Name and Designation with Date and Seal: _____

Name of the Agency with full Address: _____

*Amount must match with the one indicated in Fin-2.

FIN 2: Summary of Financial Proposal
(on Bidders Letterhead)

(To be sealed, signed and stamped in separate envelope)

Name of the Bidder: _____

Sl. No.	Description of Work	Annual Fee (INR)	GST (INR)	Total (INR)
1	Statutory Audit Fees			
2	Total (in numbers)			
3	Total (in figures)			

Note:

The quoted rate shall be inclusive of salary, wages, TA/DA, logistic, etc. to personnel deployed for the assignment by the agency / bidder and training to be impacted by the bidder/ agency to DMF Cell. We fully accept the proposed cost with reference to the RFP. The proposed cost shall be binding upon us subject to the modification resulting from contract negotiations, if any, up to expiry of the validity period of the Proposal. GST shall be paid extra as applicable from time to time.

Authorized Signatory [In full and initials]: _____

Name and Designation with Date and Seal: _____

SECTION 6

ANNEXURE-I

BID SUBMISSION CHECKLIST

Sl. No	Description	Submitted (Yes/No)	Page No.
TECHNICAL PROPOSAL (ORIGINAL + 1 COPY)			
1	Filled in Bid Submission Check List (ANNEXURE-I) in Original.		
2	Covering letter (TECH- 1) on bidder's letterhead requesting to participate in the selection process.		
3	Bid Processing Fee & Earnest Money Deposit (EMD) as applicable.		
4	Copy of Certificate of Incorporation/ Registration/Deed.		
5	Copy of PAN/TAN.		
6	Copy of Goods and Services Tax Identification Number (GSTIN) in Form GST REG-06.		
7	Copies of Audited financial statements by the CA for the last three financial Years FY (i.e., 2022-23, 2023-24 & 2024-25)		
8	General Details of the Bidder (TECH – 2).		
9	Financial Details of the Bidder (TECH – 3) along with all the supportive documents as applicable duly signed as per the instruction.		
10	Power of Attorney (TECH – 4) in favor of the person signing the bid on behalf of the bidder.		
11	List of completed project of similar nature (Past Experience Details, TECH – 5) along with copies of contracts / work orders / completion certificate from previous Clients.		
12	Undertaking for not having been black-listed by any Central / State Government / Any other autonomous bodies/ International & National Organization in the recent past on the Letterhead of the agency.		
13	Proof documents regarding numbers of experienced professionals on its payrolls as permanent employees.		
14	Self-Declaration regarding Conflict of Interest (TECH - 6).		
15	Duly filled in Technical Proposal Form TECH – 7.		
FINANCIAL PROPOSAL (ORIGINAL + 1 COPY)			
16	Covering Letter (FIN-1)		
17	Summary of Financial Proposal (FIN-2)		

Undertaking:

- All the information has been submitted as per the prescribed format and procedure.
- Each part has been separately bound with no loose sheets and each page of all the two parts are page numbered along with Index Page.
- All pages of the proposal have been sealed and signed by the authorized representative.

Authorized Signatory [In full and initials]: _____

Name and Designation with Date and Seal: _____

PERFORMANCE BANK GUARANTEE FORMAT

To,

**The Chief Executive Officer
District Mineral Foundation Trust,
Keonjhar, Odisha, PIN- 758001**

WHEREAS (Name and address of the Consultant) (hereinafter called "the Consultant") has undertaken, in pursuance of RFP no..... dated to undertake the service (description of services) (herein after called "the contract"). AND WHEREAS it has been stipulated by (Name of the Client) in the said contract that the Consultant shall furnish you with a bank guarantee by a nationalized/scheduled commercial bank recognized by you for the sum specified therein as security for compliance with its obligations in accordance with the contract;

AND WHEREAS we have agreed to give the supplier such a bank guarantee;

NOW THEREFORE we hereby affirm that we are guarantors and responsible to you, on behalf of the Consultant, up to a total of (amount of the guarantee in words and figures), and we undertake to pay you, upon your first written demand declaring the consultant to be in default under the contract and without cavil or argument, any sum or sums within the limits of (amount of guarantee) as aforesaid, without your needing to prove or to show grounds or reasons for your demand or the sum specified therein.

We hereby waive the necessity of your demanding the said debt from the consultant before presenting us with the demand. We further agree that no change or addition to or other modification of the terms of the contract to be performed there under or of any of the contract documents which may be made between you and the consultant shall in any way release us from any liability under this guarantee and we hereby waive notice of any such change, addition or modification.

This performance bank guarantee shall be valid until the day of, Our branch at (Name & Address of the Bank) is liable to pay the guaranteed amount depending on the filing of claim and any part thereof under this Bank Guarantee only and only if you serve upon us at our branch a written claim or demand and received by us at our branch on or before Dt otherwise, bank shall be discharged of all liabilities under this guarantee thereafter.

(Signature of the authorized officer of the Bank)
Name and designation of the officer
Seal, name & address of the Bank & Branch

****End of Document****